DONLIN GOLD

NEWSLETTER

Fall 2026



A NOTE FROM TODD DAHLMAN, GENERAL MANAGER

Dear Friends and Neighbors of Donlin Gold,

As summer gives way to fall across Alaska, I am grateful for the opportunity to share this update with you. For those of us connected to the Donlin Gold project, this season is a meaningful time to reflect on the work underway, the people behind it, and the relationships that continue to guide us especially throughout the Yukon-Kuskokwim region.

In the pages that follow, you will see examples of the many ways this work is moving forward, from the young people gaining hands-on experience alongside our teams, to the technical planning and environmental review that support responsible project development. Each of these efforts reflects the care, coordination, and long-term thinking required for a project of this scale.

Just as important are the connections we continue to build in communities across the region. Whether through visits, conversations, local events, or opportunities to listen and learn, we are reminded that this project is about more than engineering and permitting. It is also about people and the responsibility we have to show up with respect and consistency.

We are grateful to be welcomed into Yukon-Kuskokwim communities, and we do not take that privilege lightly. The relationships formed over shared meals, school visits, community gatherings, and everyday conversations continue to shape how we approach our work and how we communicate about the path ahead.

As the project continues through important stages of review and planning, we remain committed to keeping stakeholders informed and engaged. Your questions, feedback, and perspectives help strengthen our understanding and reinforce the importance of transparency, collaboration, and careful attention to the priorities raised by agencies, communities, and the public.

Thank you for taking the time to read this issue and staying engaged with Donlin Gold. Your questions, feedback, and continued involvement matter to us. As we move forward, we remain focused on doing this work in a way that respects the land, the people, and the deep knowledge of the Yukon-Kuskokwim region, while continuing to strengthen partnerships rooted in listening, transparency, and long-term commitment.

Sincerely,

Todd Dahlman

NEW VIDEO: A closer look at our proposed tailings storage facility

Thank you to everyone who shared questions and comments during the recent Supplemental Environmental Impact Statement public comment period. As that conversation continues, we invite you to watch a new video explaining what tailings are, our safety priorities and how tailings will be stored at Donlin Gold.

Find it at
LetsTalkDonlin.com or scan here.

CLOSE TO HOME, BUILT FOR THE FUTURE

BRENDA PACARRO, WORKFORCE & SHAREHOLDER DEVELOPMENT MANAGER



Five young Calista shareholders spent their summer working 12-hour shifts, riding helicopters and exploring careers at Donlin Gold. We're investing to do it again. Karson Peterson had never ridden in a helicopter. Myson Imgalrea had never heard of Donlin Gold. Aidan John grew up in Crooked Creek, just downriver from the job site, knowing only that "they were looking for gold." By summer's end, all three were talking about careers. They joined Donlin Gold's 2026 intern class: five recent high school graduates from the region, all Calista shareholders and three TKC shareholders. Through Alaska EXCEL, each completed two weeks of Mining and Petroleum Training Service (MAPTS) on surface mining in Delta Junction before arriving at the job site to shadow crews.

A pathway, not a summer job.

Since 2016, Donlin Gold and Alaska EXCEL have built a pathway from EXCEL foundational sessions through MAPTS or Northern Industrial Training (NIT) certification, a paid Donlin internship and summer work at the project. Nearly 65 students from the Calista region have completed it. "Organizations like Donlin Gold and Alaska EXCEL share a common goal: investing in Alaska's people," said Tony Wilson, director of outreach at Alaska EXCEL. "By working together, we can create opportunities that neither organization could provide alone."

Real work, real camp.

Interns rotated through geology, seismic, environmental, field crew and job site maintenance, working 12-hour days and learning the job site's two-weeks-on, two-weeks-off rhythm. Myson, from Chevak, expected a hard environment and found support. "They were all supportive and said that we have a really good opportunity working there," he said. His biggest takeaway: "That I understand seismology!" Aidan, from Crooked Creek, found an unexpected fit, building a deck with the safety manager and learning about generators and small-vehicle mechanics from the diesel mechanic. "I thought I would only want to start there," he said, "but now I could see myself there long term." Karson, from Aniak, credits Josh on the safety team for guiding him. He left with a goal of becoming an electrician: "I'd like to work at a mine. I had a good experience with Donlin."

Skills that travel.

Asked what they'll carry forward, the interns named punctuality, responsibility, respect and asking questions — qualities Alaska EXCEL hears employers request most. Leadership emerged too: As the long days wore on, Myson set alarms and kept his peers motivated, reminding them that crews were counting on them.

Our commitment to the region.

Donlin Gold's commitment to our landowners includes building a regional workforce years before construction, helping students see the project up close and envision their future here. That's why Donlin Gold has donated $50,000 to Alaska EXCEL for the 2026-27 school year and plans to welcome another intern class next summer. "As a Calista and TKC shareholder, I know what it means to see someone from home doing this work. These five showed up, worked hard, and represented their communities well. Our job is to keep that door open for the next class," said Brenda Pacarro, Donlin Gold's workforce and shareholder development manager.

In their words:

Asked to sum up the summer in three words, Karson chose "Fun! Educational! Disciplined!" Myson chose "Eye-opening, responsible, exciting." Myson's advice to the next student considering Alaska EXCEL: "Do it!" As Tony Wilson put it, success is when students discover a future they didn't think was possible. This summer, five of them did, close to home.

LISTENING, LEARNING AND CONNECTING ACROSS THE Y-K REGION

The Donlin Gold Community Relations team has had a busy and productive fall, filled with community visits and ongoing collaboration with our landowners.











In July, the team visited Bethel, Nunapitchuk, Kasigluk, and Atmautluak to distribute 350 life jackets and promote boating safety. We also distributed 350 life vests to partners including Iron Dog, RurAL CAP's Elder Mentor Program, Camp Fire Alaska, Alaska Safe Riders, and the Kenai River Sportfishing Association's Junior Classic.





The team also continues to support the Subsistence Community Advisory Committee (SCAC), which traveled to the Red Dog Mine in the NANA Region for a tour. The committee had the opportunity to learn about the mine's partnership with NANA while also seeing an operating mine, tailings storage facility, and water treatment plant firsthand.



To support transparency around permitting, we reached out to Tribes throughout the region and key regional organizations to share information about the U.S. Army Corps of Engineers' Supplemental Environmental Impact Statement (SEIS) process and opportunities for public comment.

In September, we were invited to the Native Village of Kalskag's Annual Tribal Gathering, where we were warmly welcomed and had the opportunity to share a project update with the community.

Later that month, we traveled with the Calista Shareholder Relations Committee to Nightmute, Tununak, Tuntutuliak, Chevak, and Kotlik, answering community questions about the project, the SEIS, and the public comment process.

While in the Bethel area, in partnership with Covenant House Alaska, we toured Bethel Regional High School and met with the Jobs for America's Graduates teacher to learn more about the program and explore future opportunities for classroom visits.





In October, we were grateful to be invited to Quinhagak to share a project update with the community, bringing our year-to-date total to over 30 community visits. We also connected with many of our stakeholders at the Elders & Youth Conference and Alaska Federation of Natives Convention, as well as our annual open house reception during AFN week.

As the team remains focused on engagement and outreach, we also want to share that Donlin Gold contributed $514,255 to community initiatives during the third quarter of 2026. We were pleased to renew sponsorships with the Alaska School Activities Association, Iron Dog, Alaska EXCEL, Iditarod and several community-based events across the region.

WHY NOT USE "DRY STACK" TAILINGS?

We're listening. One question we often hear from community members and other stakeholders is: why not use "dry stack" tailings at Donlin Gold? It's a good question, but not a new question. Filtered, or dry stack, tailings have been used successfully at some mines, including a few here in Alaska. Donlin Gold engineers considered and studied this option in detail as part of the project's design and US. Army Corps of Engineers 2018 Environmental Impact Statement study. The conclusion was clear: dry stacking is not a practical fit for a project of Donlin's size in a sub-arctic climate. A conventional, fully lined tailings storage facility with a dam built using the downstream method is the right choice.

Here's why.

Tailings are the finely ground rock left over after gold is recovered. In a conventional facility, tailings are piped as a slurry into a lined storage area. With dry stacking, tailings are first run through large thickeners and high-pressure filter presses to squeeze out most of the water, which would be stored in a separate pond. The resulting damp "filter cake" is then hauled by truck or conveyor, spread out, and compacted in thin layers to form a stack. The world's large dry stack operations are generally in warm and dry climates such as Chile, Mexico, and western Australia. The Donlin Gold project site has a very different climate, with freezing winter temperatures that drop well below zero. The freezing temperatures create serious challenges for dry stacking:

- **Equipment that struggles in the cold.** Conveyors, the usual way to move filter cake at large mines, would have tailings freezing onto the belts in winter. Cold weather also causes breakdowns of the entire hauling and placement system.
- **Spring thaw shutdowns.** Engineers expect the stack surface to be too saturated to work on during spring breakup, so placement would stall for part of every year.
- **Freezing before compaction.** Filtered tailings can freeze before they are properly compacted, and snow can get mixed in. When those frozen layers thaw, they can leave loose, wet zones that weaken the stack and raise the risk of instability.
- **Dust.** As the stack surface dries, it can produce significant amounts of dust that is blown around the mine site and further by wind.

Due to these challenges, large-scale mines in northern climates often select conventional tailings storage with water cover to prevent freezing and stability issues. Dry stacks at the 59,000 ton per day throughput planned by Donlin are unproven and risky in sub-arctic climates, where tailings can freeze and destabilize the stack. Filtered tailings operations in arctic and sub-arctic climates today handle far less, tend to be less than 10,000 tons per day. Alaska's two dry stack facilities, at Pogo and Greens Creek, are the only ones operating in Alaska, and manage much less material. In summary, dry stacking works well for those smaller operations, but it doesn't scale up to a project of Donlin's size in our climate. Filtration technology has improved, and a larger dry stack project has been permitted in Arizona, but large-volume dry stacking has never been proven in a climate like ours. Asking the Y-K region to serve as the testing ground is not a risk we're willing to take. Donlin Gold's proposed tailings storage facility in the Anaconda Creek valley uses a safe and proven approach with many examples at this scale and in this type of climate, including several in Alaska. Key features include:

- **A fully lined facility.** The entire impoundment and the dam face are lined with a durable liner over a protective bedding layer, chosen in part because it can be handled and sealed in freezing temperatures.
- **Layers of water protection.** An underdrain beneath the liner and a seepage recovery system below the dam capture water so it can be reused or treated. Channels divert clean water from upstream around the facility.
- **Downstream construction.** The rockfill dam is built directly on bedrock and raised in stages by adding material to its downstream side. Each raise rests on solid rockfill rather than on the tailings themselves.
- **A plan for closure.** At closure, the remaining pond water would be pumped to the pit, and the tailings would be covered and revegetated. Seepage collection would continue until water quality standards are met.

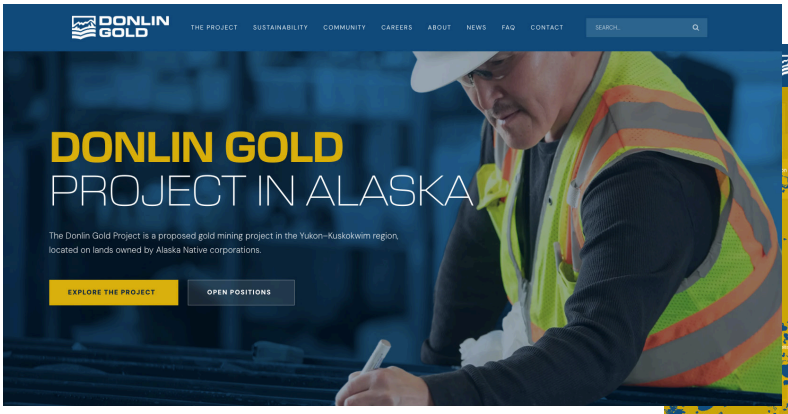
We know how much the land, water, and subsistence resources of the Y-K region mean to the families who depend on them. That is why we chose a tailings design that is proven, built for our climate, and designed to protect the region for generations. If you have questions about tailings management plans or any other part of the project, we want to hear from you. Quyana for continuing the conversation with us.

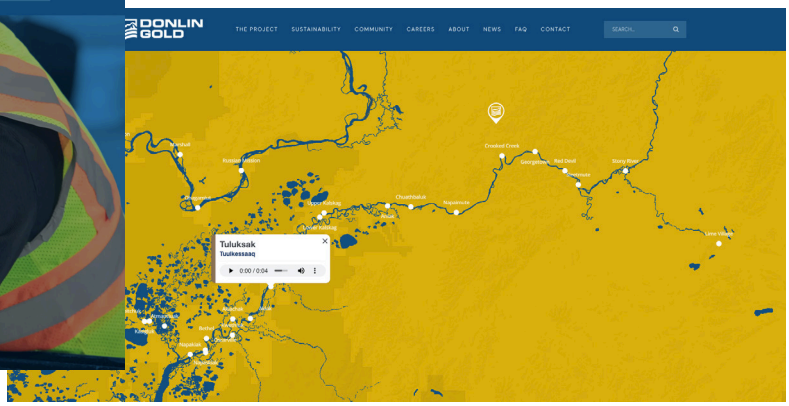
OUR NEW WEBSITE BRINGS YUP'IK LANGUAGE TO THE FOREFRONT

There's more to explore at DonlinGold.com! Our newly redesigned website offers an engaging way to learn about the project with an interactive map, expanded project information and Yup'ik translations for place names and mining terminology. These translations reflect our ongoing commitment to culturally respectful communication in the Yukon-Kuskokwim region.

Visitors can learn more about Donlin Gold, explore where the project began and use the interactive map to discover more about the project and surrounding area. The site also provides access to technical materials and clear information about the project and its history.

Explore DonlinGold.com today.





SAFETY MOMENT: CHANGING DAYLIGHT, CHANGING ROUTINES

Daylight is changing quickly across Alaska. Mornings are darker, evenings arrive sooner, and school, work and community activities may now begin or end in lower-light conditions. A few seasonal safety reminders can help reduce risk:

- **Be easy to see. Reflective tape, vests, headlamps and lights on backpacks, jackets, four-wheelers and other equipment can help people stand out in low light.**
- **Use lights before it gets fully dark. Dusk can be especially tricky because people and equipment may blend into the surroundings even when there is still some daylight.**
- **Slow down near homes, schools and gathering places. Watch for children and pedestrians along gravel roads, trails and other commonly traveled routes.**
- **Check four-wheeler and vehicle lights. Make sure headlights, taillights and reflectors are working and clean before heading out.**
- **Take extra care around river and boat access areas. Lower light can make people, gear, shorelines and obstacles harder to see.**
- **Give people and equipment more room. Reduced visibility means less time to react, especially on narrow roads, trails and shared travel routes.**
- **Update family routines. Routes that were bright a few weeks ago may now be noticeably darker. Review safe travel habits with children as school and fall activities pick up.**

Especially in Alaska, the changing daylight is a good reminder to reset everyday safety habits.

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REQUEST A DONATION FROM DONLIN GOLD

If you are involved in a school or educational program in the Y-K region and would like to request a donation or other support from Donlin Gold, we'd love to hear from you.

Scan the QR code for more information.