



FOR IMMEDIATE RELEASE

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Donlin Gold welcomes new partnership with NOVAGOLD and Paulson Advisers who purchased Barrick Mining Corporations' interest in Donlin Gold LLC

Anchorage, Alaska – Donlin Gold is pleased to report the close of the Paulson Advisers LLC and NOVAGOLD Resources Inc. acquisition of Barrick Mining Corporation's 50% interest in Donlin Gold LLC.

Donlin Gold remains fully committed to the safe and responsible development of the project. This transaction marks an evolution in ownership and continued dedication to the people and communities in the Yukon-Kuskokwim region.

As always, our priority is operating in a safe, respectful and transparent manner in collaboration with key stakeholders and the broader Yukon-Kuskokwim region. We continue to value and honor these long-standing partnerships and remain focused on advancing a project committed to community engagement, local employment, training opportunities, and responsible environmental practices.

Donlin Gold will continue executing its 2025 drill program with its current workforce and as previously budgeted, while shifting the program's focus to the conversion and expansion of reserves and resources. Donlin Gold will also continue advancing technical work and engineering designs as planned. Additionally, work will commence to update the Feasibility Study.

We look forward to working closely with the new ownership group to advance the Donlin Gold project. With a 27-year mine life based on the current resources, and additional exploration potential, Donlin Gold is positioned to be one of the key contributors to the long-term prosperity of the region.

Donlin Gold is pleased to welcome Paulson Advisers alongside NOVAGOLD's continued partnership and extends its utmost appreciation to Barrick for its long-term role in the development of the project to date. Together, we will build a modern mining project that sets the highest standard for safety, sustainable environmental management, stakeholder engagement and cultural respect.

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**About Donlin Gold LLC**

Donlin Gold LLC is owned by NOVAGOLD Resources Alaska Inc., a subsidiary of NOVAGOLD RESOURCES Inc. ("NOVAGOLD"), and Paulson Advisers LLC ("Paulson"). Donlin Gold is working with NOVAGOLD, Paulson and Alaska Native landowners, Calista Corporation and The Kuskokwim Corporation, to responsibly build a gold mining project in the Yukon-Kuskokwim Delta region of western Alaska on their Native land. For more information, visit donlingold.com.